

Cost Accounting: A Managerial Emphasis, 16e, Global Edition (Horngren)
Chapter 11 Decision Making and Relevant Information

11.1 Objective 11.1

1) A decision model involves a(n) _____.

- A) informal method of making a choice at the lower level management using sensitivity analysis
- B) formal method of making a choice that often involves both quantitative and qualitative analyses
- C) informal method of making a choice which is discussed in detailed in the financial reports
- D) formal method of making a choice at the lower level management using advanced management techniques such as balance scorecard

Answer: B

Diff: 1

Objective: 1

AACSB: Analytical thinking

2) Feedback regarding previous actions may affect _____.

- A) future predictions
- B) implementation of the decision
- C) the decision model
- D) All of these answers are correct.

Answer: D

Diff: 2

Objective: 1

AACSB: Analytical thinking

3) Place the following steps from the five-step decision process in order:

- A = Obtain information including historical costs
- B = Evaluate performance to provide feedback
- C = Make decisions choosing among alternatives
- D = Make predictions about the future
- E = Identify the problem and uncertainties

- A) A, E, D, B, C
- B) E, A, D, B, C
- C) E, A, D, C, B
- D) D, C, B, A, E

Answer: C

Diff: 2

Objective: 1

AACSB: Analytical thinking

Cost Accounting A Managerial Emphasis Answer Key

IM Harris



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